



Press Release

MTS ties up with Sitronics, Russian major for integrated billing solution

Begins Phase 1 with launch in Mumbai

Mumbai, December 16, 2009: MTS, the mobile telephony services brand of Sistema Shyam Teleservices Ltd (SSTL) has tied up with Sitronics (leading provider of telecommunications, information technologies and microelectronics in Russia, CIS and Eastern Europe) to implement a project on an integrated billing solution based on FORIS OSS, including subsystems CRM, Roaming and Interconnect billing solutions. This has been implemented in Mumbai first before being rolled out to other circles. This phase also includes work on the supply of the hardware complex, which can be used for servicing 6 million subscribers.

The project provides delivery of hardware-software complex for automation of mutual settlements with subscribers and telecom operators, systems of Fraud Management and Revenue Assurance.

During the 2010 introduction of modules provides Revenue Assurance (income security, based on FORIS) and Fraud Management System (the fight against fraud). There will also be made replicating system to the other regions of India and the expansion of hardware complex for servicing 16 million subscribers. In the final, third, the stage in 2011 provided for building capacity of the system to support 26 million subscribers.

Mr. Rajeev Batra, Chief Information Officer, Sistema Shyam Teleservices Limited (SSTL) said “We are happy to be partnering with Sitronics for an integrated billing solution using advanced technology based on FORIS OSS. We are committed to offering our subscribers the best in technology with **unparalleled world-class mobile high-speed data and voice services** at extremely **competitive tariff plans**. We are delighted to begin Phase 1 of the project in Mumbai, the Financial capital of India.”

Mr. Pavel Pavlosky, Vice President of SITRONICS , head of business division of SITRONICS Telecommunication Solutions said “I am sure that thanks to advanced technology platform MTS-India will strengthen its presence in the region and will actively develop its business in other regions of India.

MTS is well recognized in India and worldwide for its commitment to high quality and innovative solutions. In a short span of time, MTS has secured over 2.8 million subscribers in the telecom circles of Kolkata, West Bengal, Rajasthan, Tamil Nadu, Kerala, Karnataka, Bihar, Jharkhand and Delhi. MTS has more than 100 million subscribers all over the world.

About Sistema Shyam TeleServices Limited (operating under the MTS brand)

Sistema Shyam TeleServices (SSTL) is a joint venture between Sistema {LSE: SSA} of Russia and the Shyam Group of India. Sistema is the majority share holder in this joint venture with a 74% equity stake, along with the Shyam Group holding a 23.5% stake and the remaining 2.5% being publically held. SSTL has spectrum to provide mobile telephony services in all the 22 circles across the country.

MTS is a globally acclaimed telecom brand, the 8th largest telecom brand in the world. MTS has recently been ranked by Millward Brown as 71st out of the top 100 brands in the world.

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