



MTS in the Financial Capital of India, Mumbai with industry *best offers* in Voice & Data

Now offering services in five largest metros of India

Mumbai, December 16, 2009: MTS - the mobile telephone brand of Sistema Shyam TeleServices Ltd(SSTL) will now be available in Mumbai, the financial capital of India with its popular per second billing as well as high speed data service- MBlaze.

With the Mumbai launch, MTS voice and data services are now available in all large urban centres of India including Kolkata, Chennai, Bengaluru, Delhi, apart from the 8 telecom circles which SSTL operates.

Mumbaikars will be able download up to 15 GB data free worth Rs.1500/- for a month as part of the inaugural offer of MBlaze, the mobile data service of MTS.

While using MBlaze subscribers will feel the power of Speed while downloading and surfing the net and all this for as little as 10p/MB. MTS will have a large seamless high-speed mobile data services network in urban India offering speeds of upto 3.1 Mbps.

The inaugural voice offering entails half a paisa per second on all local calls and one paisa per second for all long distance calls.

Mr. Mikhail Shamolin, President and Chief Executive of MTS group, said, "I am happy to see that MTS, one of the world's biggest telecom brands from Russia, is spreading its foot print in the Financial capital of India. I am overwhelmed by the quick acceptance of the MTS brand in India, which exemplifies the quality of its offering."

Mr. Vsevolod Rozanov, President and Chief Executive Officer, Sistema Shyam Teleservices Limited (SSTL) said, "With the launch of our services in Mumbai we have successfully implemented our strategy of being present in all important metros of India. We will provide the highest quality mobile voice and high speed data services based on advanced technology and at the most competitive prices to the people of Maharashtra."

MTS is well recognized in India and worldwide for its commitment to high quality and innovative solutions. In a short span of time, MTS has secured over 2.8 million subscribers in the telecom circles of Kolkata, West Bengal, Rajasthan, Tamil Nadu, Kerala, Bihar, Jharkhand, Karnataka and Delhi. MTS has more than 100 million subscribers all over the world.

About Sistema Shyam TeleServices Limited (operating under the MTS brand)

Sistema Shyam TeleServices (SSTL) is a joint venture between Sistema {LSE: SSA} of Russia and the Shyam Group of India. Sistema is the majority share holder in this joint venture with a 74% equity stake, along with the Shyam Group holding a 23.5% stake and the remaining 2.5% being publically held. SSTL has spectrum to provide mobile telephony services in all the 22 circles across the country.

MTS is a globally acclaimed telecom brand, the 8th largest telecom brand in the world. MTS has recently been ranked by Millward Brown as 71st out of the top 100 brands in the world.

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