

Publication	The Times of India
Date	1 <sup>st</sup> October 2011
Headline	SSTL raises \$ 200m in loan

## SSTL raises \$200m in loan

**New Delhi:** Sistema Shyam TeleServices Ltd (SSTL), which offers telecom services under the MTS brand name, received a loan totalling \$200 million from two banks. The company has raised \$100 million from ICICI Bank and another \$100 million from Barclays Bank, SSTL said in a statement. This loan has been proportionally secured by Russia's Gazprombank through a standby letter of credit and bank guarantee. TNN

Publication	The Economic Times
Date	1 <sup>st</sup> October 2011
Headline	Sistema Shyam Raises \$ 200m

# Sistema Shyam Raises \$200m

Gets loan from ICICI Bank, Barclays Bank

**OUR BUREAU**  
NEW DELHI

Sistema Shyam TeleServices (SSTL), which operates under the MTS brand, raised \$200 million (around ₹900 crore at Thursday's dollar price) loan from ICICI Bank and Barclays Bank, secured by Russia's Gazprombank, the Indian telecom operator said on Thursday.

SSTL has raised one of the first loans since a federal probe into the 2G scam widened its scope to cover loans given to telcos that were granted 2G mobile permits in 2008. Since the scam broke in November, banks have been reluctant to offer loans to telcos since they may lose mobile permits that are usually offered as collateral.

ICICI Bank and Barclays Bank have loaned the telco \$100 million each that the company received in a single transaction and is due for payment in 2014. Russia's Gazprombank has is-



sued a standby letter of credit and bank guarantee.

**SSTL has raised one of the first loans since a federal probe into the 2G scam widened scope to cover loans given to telcos**

SSTL chief financial officer Sergey Savchenko said raising the money was an "achievement" in the current circumstances. The money would be used for ramping up network in India. "The money raised is a reaffirmation of the confidence reposed by leading banks in our business strategy," he said.

MTS is the only telecom company in India that offers services only on CDMA technology. It has

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**SERGEY SAVCHENKO**  
*Chief Financial Officer,*  
SSTL

over 13 million customers. SSTL is a joint venture between Russia's Sistema and Shyam Group of India, where the Russian government and the Shyam Group hold 17.14% and 23.98% respectively and a clutch of minority shareholders own the balance 2.2%.

SSTL's promoters earlier deferred the company's listing plans amid adverse market conditions induced by the 2G scam and increased the number of directors on its board.

Publication	Financial Chronicle
Date	5 <sup>th</sup> October 2011
Headline	Cheaper Smartphones from SSTL

## **Cheaper smartphones from SSTL**

Sistema Shyam TeleServices (SSTL) has launched two Android-based smartphones — MTS Livewire and MTS MTAG 3.1 — priced below Rs 5,000.

Publication	Mail Today
Date	5 <sup>th</sup> October 2011
Headline	Sistema launches Smartphones

## Sistema launches smartphones



SISTEMA Shyam TeleServices (SSTL) that operates under the MTS brand in India, on Tuesday launched

two Android-based smart phones — MTS Livewire & MTS MTAG 3.1 — priced below ₹5,000. "These smartphones run on Android platform and comes bundled with free talk time, messages and data usage," MTS India's chief marketing officer, Leonid Musatov said.

Publication	The New Indian Express
Date	5 <sup>th</sup> October 2011
Headline	MTS Smartphones

## **CHENNAI**

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### **MTS Smartphones**

Sistema Shyam TeleServices on Tuesday announced the roll out of Android Smartphones – MTS Livewire and MTS MTAG 3.1. Priced in the sub ₹5000 category, these Smartphones run on Android 2.2 Froyo and come bundled with free talk time, SMSs and data usage. MTS MTAG 3.1 comes with a 2.8" capacitive touch-screen offering 240x320 pixels display, supporting multi-format audio/video player with 3.5mm jack.