



INTRACOM TELECOM and ZTE build-out MTS India CDMA network

Gurgaon, May 19, 2009 – INTRACOM TELECOM, a part of SITRONICS, today announced the signing of a frame contract with ZTE, a leading provider of telecommunications equipment and network services to build-out the CDMA network of Sistema Shyam TeleServices Limited (SSTL) in India, operating under the brand MTS India.

Under this 85 million contract, INTRACOM TELECOM will be complementing ZTE's CDMA solution with its family of high and low capacity PDH and SDH Radio Relay equipment (INTRALINK). The two vendors will be cooperating under this agreement in order to implement SSTL's aggressive Pan-Indian rollout plans.

"The collaborative effort between INTRACOM and ZTE to build the Sistema Shyam TeleServices Ltd. CDMA network in India will leverage on the strengths of these companies. At the same time, they will positively catalyse our network expansion plan throughout India in the coming months", commented Mr. Raymond Armes, Deputy CEO, Sistema Shyam TeleServices Ltd.

Mr. Alexandros Manos, Managing Director of INTRACOM TELECOM, stated: "We are pleased to partner with ZTE and be trusted by SSTL to supply our market leading product for its Pan-Indian network expansion. The state of the art products offered aim to effectively support SSTL's business goals, maximize operational efficiency and guarantee the quality and expandability of the network."

INTRACOM TELECOM has been innovating in the wireless access and transmission field for over 15 years, having successfully developed and deployed point-to-point and point-to-multipoint systems with numerous operators in Europe, Middle East, America, Asia and CIS. The company has strategically focused and is investing heavily on the continuous evolution of its wireless product lines. In the growing shift to broadband, IP based converged networks, INTRACOM TELECOM is incorporating the latest standards and state-of-the-art technologies in order to deliver cost effective wireless solutions that address the new requirements of its customers.

About Sistema Shyam TeleServices Limited

Sistema Shyam TeleServices (SSTL) is a joint venture company between Sistema {LSE: SSA} of Russia and Shyam Group of India. Sistema is the majority share holder in this joint venture with a 74% equity stake, along with the Shyam Group, holding a 23.5% stake and the rest 2.5% being public partake. Headquartered in Gurgaon, India, SSTL has licenses and spectrum to provide mobile telephony services in all the 22 circles across the country. In a recent development, SSTL tied up with Mobile TeleSystems OJSC of Russia to bring the globally acclaimed telecom brand – MTS – to India. MTS globally is the 8th biggest mobile telephony services operator whose annual sales are about \$10 billion. Recently, MTS was named the world's 71st most powerful brand and the top brand in Russian and Eastern Europe in the BRANDZ ranking published by the Financial Times and market research firm Millward Brown.

For more information visit: <http://www.mtsindia.in>

About ZTE:

ZTE is a leading global provider of telecommunications equipment and network solutions. It has the widest and most complete product range in the world – covering virtually every sector of the wire line, wireless, service and terminals markets. The company delivers innovative, custom-made products and services to over 500 operators in more than 140 countries, helping them to achieve continued revenue growth and to shape the future of the world's communications. ZTE commits around 10% of its annual turnover to research and development and takes a leading role in a wide range of international bodies developing emerging telecoms standards. ZTE leads China's 3G industry with about 30% share of the total 3G equipment market in 2008. A company with sound corporate social responsibility (CSR) initiatives, ZTE is a member of the UN Global Compact that strictly adheres to the Ten Principles of the Global Compact in developing and carrying out CSR programs. ZTE is China's only listed telecoms manufacturer, with shares publicly traded on both the Hong Kong and Shenzhen Stock Exchanges (H share stock code: 0763.HK / A share stock code: 000063.SZ).

For more information, please visit www.zte.com.cn.

About INTRACOM TELECOM

INTRACOM TELECOM is a leading developer and producer of telecommunication systems as well as provider of integrated solutions and professional services to fixed and mobile operators in the EEMEA region. Over 100 customers in more than 50 countries choose INTRACOM TELECOM for its state-of-the-art products and solutions. INTRACOM TELECOM has 2,600 employees, operates subsidiaries in 14 countries and is amongst the largest European companies leading in R&D investments. Since June 2006, INTRACOM TELECOM is controlled by JSC SITRONICS (Russia) with 51%. JSC SITRONICS is the technology subsidiary of JSFC

SISTEMA, a leading diversified holding company in Russia and the CIS. INTRACOM HOLDINGS Group (Greece) retains a 49% stake.

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