

MTS Wins Golden Peacock Award for Excellence in Corporate Governance



Sun life.

The award was presented by **Honorable Mark Hoban, Financial Minister to Her Majesty's Treasury (United Kingdom's Economics and Finance Ministry)** and Dr. Ola Ullsten, Former Prime Minister of Sweden and Chairman of World Council for Corporate Governance at a specially organized 'Gala Awards Nite' on 13th October 2011 at Hotel Radisson Edwardian in **London**. The award was received by **Arkady Kochetkov, Chief Legal & Corporate Governance Officer** and **Rashid J Malik, Corporate Secretary** on behalf of the Company.

The Awards were given away in the presence of eminent global personalities such as His Excellency Kamallesh Sharma, Secretary General, Commonwealth Secretariat; Rt. Honorable Baroness Hanham CBE, Parliamentary Under Secretary of State, Sherrif Richard Sermon, MBE, Sherrif of the City of London, Ernst R Ligteringen, Chief Executive - Global Reporting Initiative amongst many others.

Conferred by the Institute of Directors in alliance with the World Council for Corporate Governance (WCFCG) since 1991, the Awards are bestowed annually on national and international level. Institute of Directors has adopted a tough and rigorous 3-Tier assessment process to shortlist contenders. The final shortlisted Companies for 2011 were assessed by an Award Jury consisting of eminent personalities enjoying unparalleled eminence in their respective field. **Honorable Justice P. N. Bhagwati, former Chief Justice of India was the Chairman of the Jury.**

The Golden Peacock Awards are recognised worldwide as the hallmark of corporate excellence because of their independence, integrity, transparency and thorough evaluation of application. Receiving the award for Corporate Excellence reaffirms the company's commitment to be 'a step ahead' and remain transparent and accountable towards its stakeholders while achieving its business objectives.

MTS has been awarded the coveted '**Golden Peacock Award for Excellence in Corporate Governance**' for the year 2011. The award has been presented to MTS for dynamic leadership in promoting a culture of good governance in the organization.

What makes this award even more significant is that MTS is the only unlisted company amongst the winners. Other winners of the Corporate Governance 2011 award are Tata Motors, Indian Oil, Bank of Baroda and Birla



From L to R: Rt. Honorable Baroness Hanham CBE, Rashid Malik, Mark Hoban, Dr. Ola Ullsten, Arkady Kochetkov at the Golden Peacock Award presentation ceremony